



WATER ACCESS RWANDA

2025

ANNUAL REPORT

Safe water, at the simple turn of a tap.

Prepared for the Board & Partners of Water Access Rwanda

What's inside

01 A Note from the Founder

An honest account of a demanding, defining year.

02 2025 Highlights

Key milestones and our partners.

03 The Problem We Address

Why safe water, and why now.

04 Our Solutions & Impact

INUMAT™, Amazi.rw, UHIRA and VOMA and what they changed.

05 Our People

The team behind every tap.

06 The Finances

A transparent look at the numbers.

07 Outlook

Insights from our new strategy

It was not our easiest year. It may have been our most honest.

If 2022 nearly swallowed me, 2025 taught me to swim in rough water without losing sight of the shore.

We set out to build one mini-grid a week. We did not get there. Production stalled, some of our systems underperformed, and we had to revamp our operational team to support the INUMA™ client base which grew 4-fold between May 2024 and May 2025.

2025 asked hard questions of how we plan, how we lead, and how we keep our promises.



We registered a water loss of 14.5%, up from 2.63% before, and for the first time communities ranked us low on water reliability. While our performance was still much better than all benchmarks (i.e. 25% water loss benchmark and national average of 39%), in May we hit the pause button. We slowed down growth so we could deepen impact. I am forever thankful for a great board, shareholders, and management team that kept me grounded on this tough decision.

And still, the water kept flowing and impact multiplied. By the close of the year, 225,265 people were drinking safe water from a WAR tap, with 63,844 of them added in the year as we grew to 55 mini-grids. We generously continued to finance our customers with long-term payment plans: 99% of INUMA™ private connections are on a 5-year plan, and our other 3-year payment plans financed 124 new customers, with RWF 186 million, all at 0% interest rates because lack of finance should not be a barrier to water when we have the solutions in hand today.

Families who once measured the day by the walk to a swamp now measure it by the turn of a tap. Our INUMA™ private connection model achieved the highest rate of user-driven adoption of in-home piped connections in 2025, surpassing Imihigo targets in 3 districts. We didn't create 30 new mini-grids, but we surely created more impact where we are.

None of this is ours alone. I thank the partners who believe in a Rwandan-built answer to Rwanda's water challenge. You did not fund charity. You invested in dignity. To my team: 2025 was heavy, and you carried it. Thank you. With the right people, all of it is possible.

Christelle Kwizera

Founder & CEO

What we have achieved

Cumulative totals since inception, with 2025's contribution shown in blue.

225,265

+63,844 in 2025

ACTIVE USERS OF
OUR WATER POINTS

5,431

+1,770 in 2025

ACTIVE WATER
POINTS

RWF 358.0M

+RWF 186.3M in 2025

FINANCED AT 0%
INTEREST

347

+124 in 2025

CUSTOMERS
FINANCED

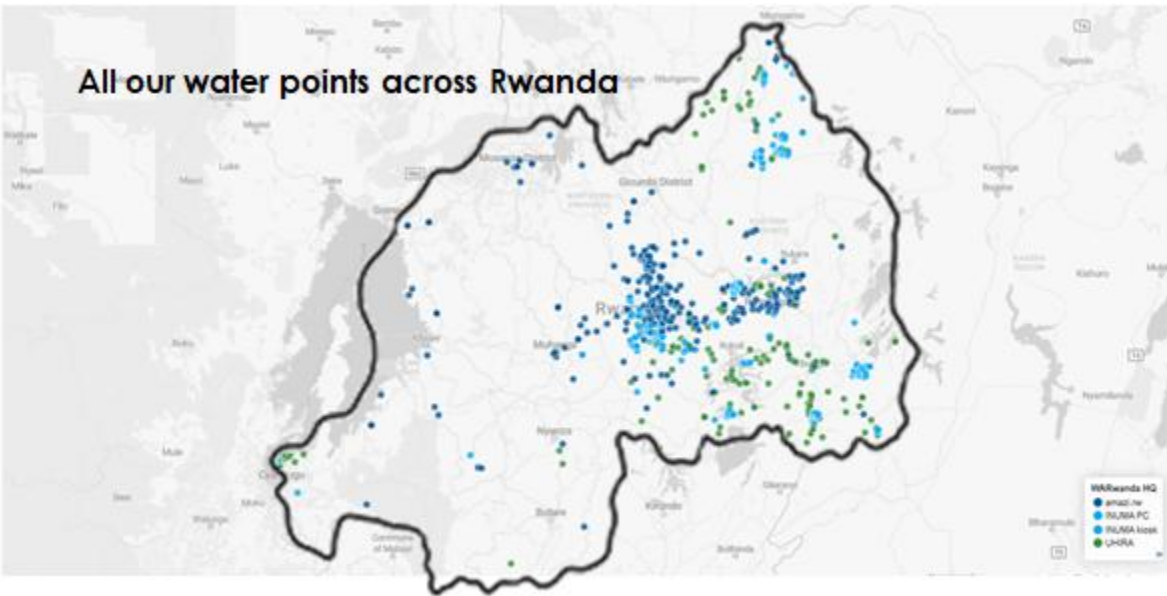
228,634

TONNES OF CO₂e
OFFSET TO DATE

RWF 195.3M

+RWF 104.3M in 2025

SUBSIDIES FOR CLIMATE
ADAPTION THAT WENT
TO AMAZI USERS



Opening new systems with the Governor



In December 2025 we opened two new INUMA™ mini-grids alongside the East Province Governor: a moment that turned goodwill into real conversations with government about reaching many more households.



Christmas with our INUMA™ clients

We took a moment to engage and reward our most loyal clients during the month of December, giving them the spotlight as well to be brand ambassadors of safe water and improved WASH within their neighborhoods.



The wind beneath our wings

We are not alone in this journey. We are thankful for partners who have worked with us over the years, with particular shoutout to close collaborators in 2025.



Steele Foundation for Hope

\$8.5M

In Equity, of which \$7M disbursed to date; funding mini-grids over five years with patient capital.



MULAGO

\$511K

Unrestricted grants: added us to their portfolio with catalytic funding.



FINANCING GREEN GROWTH

RWF 125M

In subsidies for clients to support climate adaptation through rain water harvesting.



AMAZI FOR SCHOOL

Strides for Africa: Bringing Safe water to Ste Famille through a new system
Omnihydro sustaining maintenance at EP Gasenyi Nyamagabe

OTHER PARTNERS WHO HAVE WALKED WITH US



Network | Funding



Client



Partner | Funding



Network



Partner | Funding



Award



Partner | Implementation



Partner | Funding



Partner | Funding



Partner | Funding



Partner | Funding



Partner | Pro-bono consulting



Partner | Funding



Award | Funding



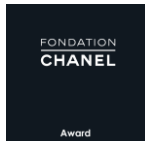
Partner | Leadership | Network



Partner | Funding



Award



Award



Partner | Funding



Partner | Client



Investor



Investor



Client



Award | Network



Award | Network | Funding



Award | Network | Funding



Implementation partner | Funder



Client



Award

The water crisis

386M

Africans do not have basic access to safe water.



84% of them live in rural areas.

200M hours are lost every day by women walking for water.

554M rural Africans have no piped water on-premise.

1.2M households in Rwanda still carry water by jerrican from natural, untreated or distant sources.

1.6% of Rwandan arable land is irrigated. Rainwater goes unused and becomes floods when it could be safe water.

How we work

MISSION

Establish reliable, convenient and affordable water infrastructure across Africa.

VISION

Safe water at the turn of a tap: for everyone, everywhere, every time.

MOTTO

Simple. Affordable. Durable

PROMISE

We will make you a raving fan

We do this through four products

INUMA™

Piped safe-water mini-grids delivering water to communities at \$1 per 1,000 litres.

Amazi.rw

A full rain-to-tap system for homes, schools and restaurants. Supporting water safety, reliability and climate adaption.

UHIRA

Groundwater surveying, drilling and financing for farmers and off-grid sites.

VOMA

Whole-community water with carbon subsidies: rehabilitating and upgrading water points and building WASH capacity.

Piped safe water, at mini-grid scale

INUMA™ creates a safe-water mini-grid that delivers piped water at only \$1 per 1,000 litres, meeting the needs of up to 2,500 people to WHO standards and bringing piped water into rural homes, no longer an urban luxury.



OUR CURRENT REACH

55

MINI-GRIDS (21
ADDED SINCE 2024)

256 KW

SOLAR CAPACITY
ACROSS MINI-GRIDS

446M

LITRES OF SAFE WATER
SOLD +137M in 2025

4,173

HOUSEHOLDS CONNECTED
(+1,442 IN 2025)

16.5

DAYS TO BUILD (LAST
3 MINI-GRIDS)

21.0L

USED PER PERSON, PER
DAY AT HOME
(24L in Jul-Sep quarter)

RWF 300,000 financing per household to access INUMA™ water at home. 60 months (5 years), 0% interest.

What INUMA™ changes for a household

From our rigorous, independent impact evaluation — comparing INUMA™ households with similar communities we haven't yet reached.

Walk more than 30 min to fetch water



Report water shortages



Limit water use because of cost



71.4%

of people with access to INUMA™ consider their water safe to drink directly — vs 49.2% without INUMA™.

69.2%

of INUMA™ communities report better academic results (vs 51.8%); decline 14.9% → 3.3%.

5.6 hrs

saved every week per household — 290+ hours a year for school, work and family.

The people we serve



“ With INUMA™, we no longer have to fetch from the swamps.

Uwiragiye Solange

Nyagakombe, Rwamagana

“ INUMA™ provides us with safe water, and on time.

Shamuri Ruth

Karukoro, Nyarugenge

“ Safe water for drinking without the need to boil it.

Mukantwaza Josephine

Nyagakombe, Rwamagana

“ I am thankful to INUMA™ for providing us safe water.

Zitoni Adrien

Rwintare, Nyarugenge

“ INUMA™ provides water with good quality service.

Nyirabageni Penine

Gatwe, Bugesera

“ I have no problem at all when I drink INUMA™ water.

Uwimana Annemarie

Nyarubaka, Kamonyi

“ In Gacungiro Village, Anastasia once spent RWF 2,400 every week on water. Today she has affordable, reliable water at home.

Anastasia

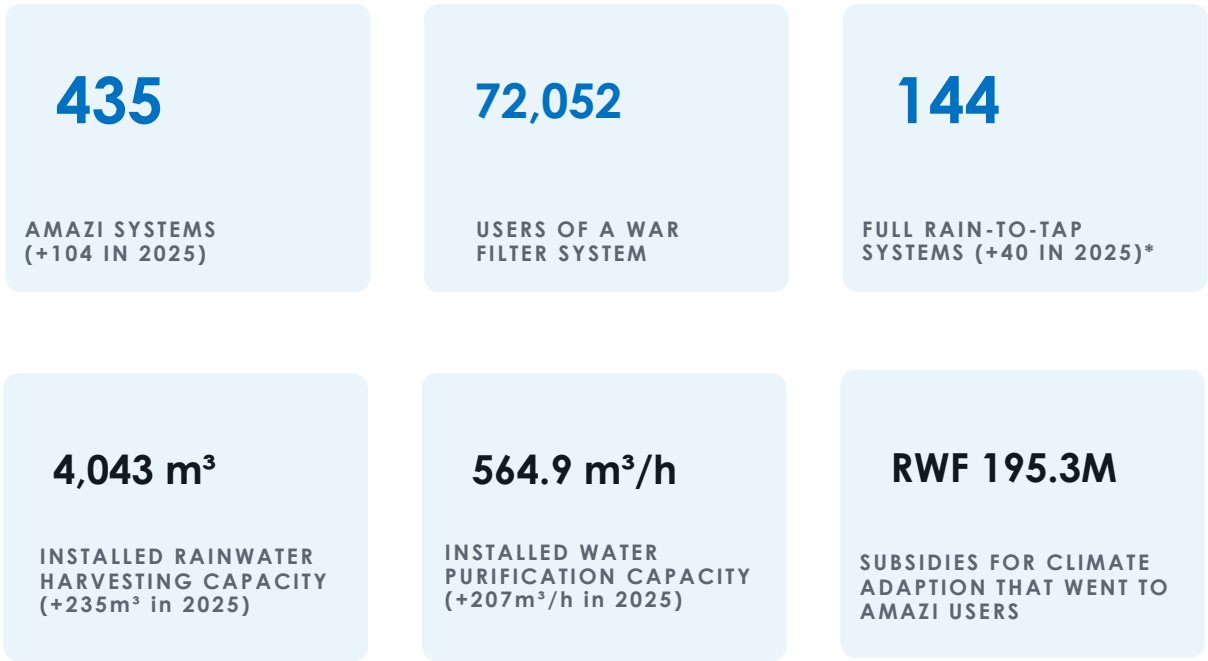
Gacungiro Village

Rain to tap

Amazi.rw is a full rain-to-tap system that empowers households, schools and restaurants to harvest, purify and use their own rainwater thus increasing water security while reducing run-off and flooding.



OUR CURRENT REACH



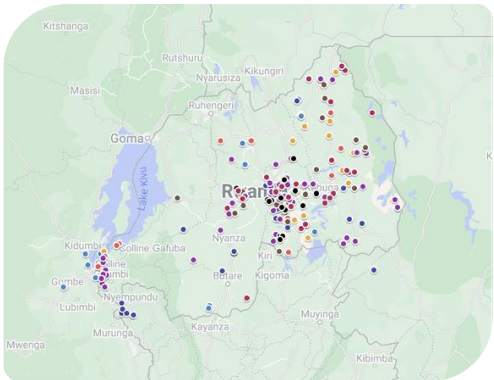
From rooftops to jerricans to taps: Amazi.rw keeps rainwater in the home, clean and close.

Financing Customers receive 3-year zero interest finance, so they don't have to wait for money to enjoy the system.

*These are clients who bought full systems from us, number may be higher for clients as It doesn't count users who already had tanks and just bought

Groundwater, made reliable

UHIRA helps farmers and off-grid operations access water year-round. We remove the uncertainty of finding groundwater through geophysical surveys, drill with capable and affordable tools, and finance customers on easy plans.



Geophysical survey map · Rwanda

OUR REACH IN 2025

10

NEW BOREHOLES
DRILLED IN RWANDA

4 days

AVERAGE DRILLING
TIME (2025)

22

NEW VES SURVEYS

28.4 m3/h

in new water pumping
capacity.



Whole-community WASH

VOMA brings community relations, surveying and monitoring, and full WASH improvements to communities. Our . Through two carbon projects: Water for Climate, we rehabilitate broken and abandoned handpumps, maintain them with monthly care and quarterly water-quality checks, and upgrade the busiest into NANO and INUMA™ water points.



27,279

People trained in WASH

480

Community leaders

83

WASH committees

61

WATER POINTS
MAINTAINED UNDER
WATER FOR CLIMATE

47

BOREHOLES
REHABILITATED

7

BOREHOLES
UPGRADED TO HIGHER
CAPACITY

Committees are built with strong female and youth leadership, ensuring community-level ownership of good water service and accessing the full health impact through better hygiene and sanitation practices.

Carbon negative, health positive

168,087

Tonnes of CO₂e offset through the Water for Climate project — part of 228,634 tCO₂e across all our projects to date.

93.3%

of households report no waterborne illnesses (cholera, diarrhoea, typhoid, Hepatitis A/E) since gaining access to INUMA™.

93.0%

of women spend less time collecting water since the Water for Climate project began.

80.5%

of women spend less time collecting wood and cooking fuel since the Water for Climate project began.

96.36%

Of households never boil the safe water from INUMA™

95.5%

Of households bath every day.

93.3%

Wash their hands with soap and water at critical times, and 92.4% wash their hands before eating.

Note: the data on this page covers 42 mini-grids which are involved in a Carbon Project (INUMA SAFE WATER or Water for Climate) subject to verification audits by an external auditor, it is however assumed representative of all our 55 mini-grids.

We measure what we deliver

We maintain a culture of data integrity, closely monitoring the parameters that tell us whether our work is genuinely changing lives — not just reaching them.



Third-party baseline surveys

Independent impact measurement of INUMA™ users.

Live dashboards

Water points, sales, payments and water quality tracked in near real-time.

Quarterly water-quality checks

Every managed water point, on a fixed monitoring cycle.

Accurate Geo-located Assets

All our sites, assets, and community data is always tied to unique IDs with DGPS data accurate to 50-80mm.

Built-in innovation

AI-powered daily accountability snapshots analyse team activity in two minutes, and predictive-maintenance protocols to flag breakdowns before they happen : alongside anti-tampering and solar battery-backup pilots run in 2025.



If we can't measure it, we don't claim it. Every figure in this report traces back to survey data, sales records or validated carbon accounting.

The hands & hearts behind every tap

Water Access Rwanda is 129 people strong: a young, majority-women team delivering safe water across Rwanda. Not job titles on a page, but the reason a tap turns on.

129

TEAM MEMBERS
(9 Apprentices)

50.45%

WOMEN

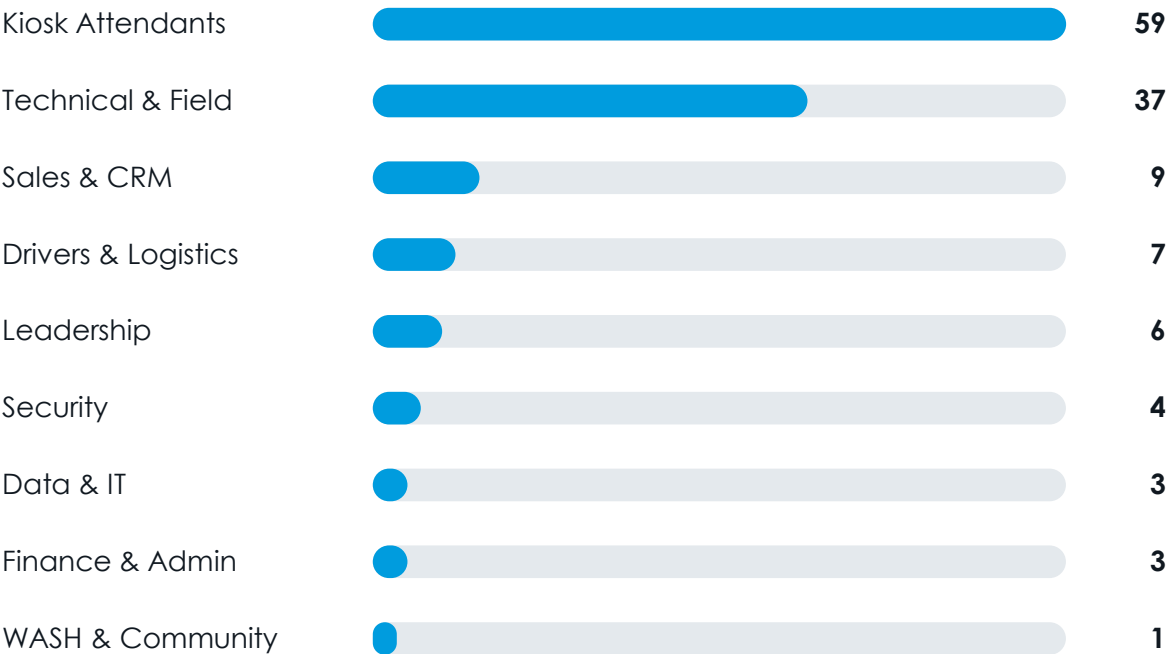
31.9

AVG AGE

2.3y

AVG TENURE

OUR TEAM BY FUNCTION



The daily face of safe water

Our kiosk attendants are where Water Access Rwanda meets the community opening every morning, serving every jerrican, knowing their customers by name. They are the promise made real: safe water, at the simple turn of a tap.



59

kiosk attendants: the largest single team at Water Access Rwanda, and the people our customers see every single day.

One team, one mission



The ones who've grown with us

Twenty-one colleagues have been with Water Access Rwanda for five years or more: through every hard season and every breakthrough.

21 COLLEAGUES WHO HAVE GROWN WITH US

12y	Christian Hirwa	12y	Christelle Kwizera
10y	Christian Bondeye	8y	Emmanuel Tuyizere
8y	Calliope Dusabeyezu	8y	Emile Rugero
7y	Alfred Shamavu	7y	Amos Tuyizere
7y	Aurore Iragena	6y	Francine Mukansanga
6y	Zaurati Uwase	6y	Evariste Habimana
6y	Didier Manishimwe	5y	Xaverine Uwimanimpaye
5y	Deborah Mukandayisenga	5y	Evariste Habyarimana
5y	Jean Pierre Habimana	5y	Valens Nteziryayo
5y	Felix Twizeyumukiza	5y	Sylvie Remezo
5y	Denyse Uwimana		

Our Board of Directors

A seven-member Rwandan board : the stewards of our mission, discipline and long-term direction.



Yves N. Iradukunda
Chairperson



Christelle Kwizera
Founder & CEO



Joanna L. Nicholas
Audit & Finance



Dr. Festo Ndayisenga
Market / Operations



Gayatri Datar
Governance & Nominations



Kevine Kagirimpundu
Concluded her Board service in 2025



Christian Kajeneri
Concluded his Board service in 2025

With gratitude

We thank our outgoing directors for their years of service and counsel, and welcome Mark Dickson and Alice Van Mierlo, who join the Board in April 2026.

Supporting one another, in joy and in pain

Our Staff Solidarity Fund stands beside colleagues at life's biggest moments — a new baby, a wedding, the loss of someone loved. The team gives, and the company gives alongside everyone.

RWF 2.34M

RAISED IN 2025

RWF 950K

MATCHED BY THE
COMPANY

19

COLLEAGUES
SUPPORTED

14 new babies welcomed **2** weddings celebrated **3** loved ones mourned

A few of the moments we stood together in 2025

- Uwayisenga Aline — welcomed a new baby
- Mukamana Agnes — welcomed a new baby
- Irunga Ramazani — welcomed a new baby
- Tuyizere Amos — welcomed a new baby
- Nsabimana Gerard — celebrated his wedding
- Uwayezu Jacqueline — celebrated her wedding
- Isaac Nikubwayo — mourned his mother
- Ntawiheba Victor — mourned his mother-in-law

The numbers, in the open

A transparent look at revenue, product mix and the story our sales tell about impact.

Financial highlights

A diversified revenue base: higher-margin product lines cross-subsidise patient-capital infrastructure, so grants fund innovation and expansion, not day-to-day operations.

RWF 922M

INCOME IN 2025
(Revenue + Other
Incomes)

33%

GROSS MARGIN

\$70.80

COST PER CAPITA FOR
SAFELY MANAGED
WATER — BELOW WHO
BENCHMARK

RWF 1,783M

EXPENSES IN 2025
(includes non-cash
like depreciation)

RWF 1.8Billion

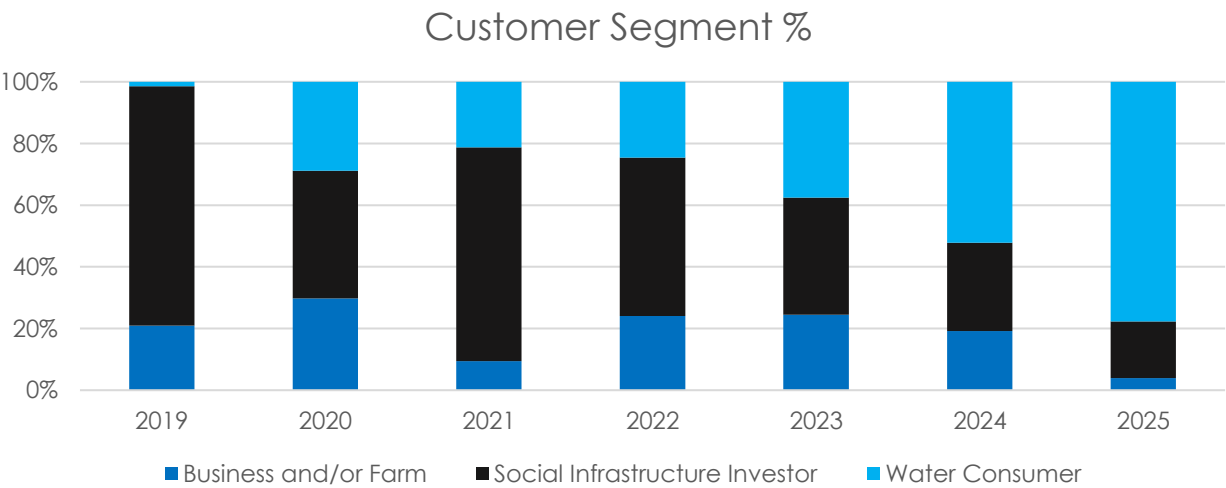
That's how much in assets we deployed in
2025: pipelines, kiosks, solar fields, tanks etc.



Audited financial statements available on request.

SHIFTING DYNAMICS

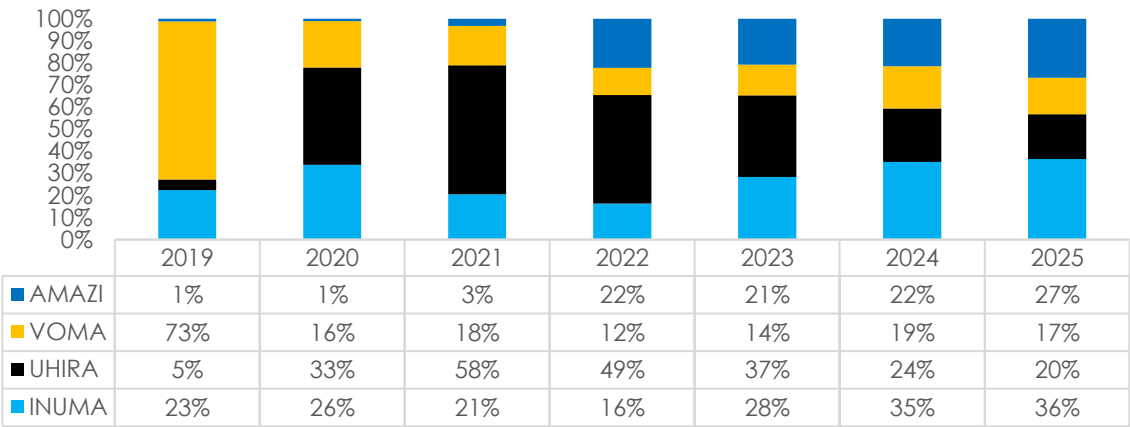
Direct Water Consumers Continue to Outpace Social Infrastructure Investors



Social-infrastructure investors (our customer category that includes government, NGOs, and philanthropists) long made up a large share of our customer base. Reflecting the reality we have moved from: where water is paid for by others for beneficiary communities to now being paid for by the communities themselves.

This is a positive trend that shows that with patient capital, good financing approaches and payment plans, the payer at scale can be the same as the user at scale.

Product Contribution to Revenue



Revenue is spread across VOMA, INUMA™, UHIRA and Amazi.rw. Complementary product lines with INUMA™ having the best long-term outlook. As we build more INUMA™ we are closer to our end users and its share of company revenue increase with time.

Our new home in Rwamagana



The completion of our facility in Rwamagana Industrial Zone is a milestone in delivering safe water to as many people, as fast as we can.

It gives us extensive storage for the materials that build and maintain our mini-grid network, and focused space for collaboration. It houses workshops for welding, plumbing, assembly, foundation and electrical teams; a water-quality laboratory working toward National Designated Laboratory status; rest areas; a medical station; clean water throughout via Amazi.rw; a fleet garage — and a basketball court to blow off steam between jobs.

Where we go from here

Approved at the start of 2026, our five-year plan scales the model from 16 service areas in Rwanda to 72 — plus pilots in three new African markets — doubling reach to 522,964 people.

522,964

PEOPLE REACHED BY
2030 (2×)

155

INUMA™ MINI-
GRIDS (FROM 55)

72

SERVICE AREAS
(FROM 16)

7.5×

REVENUE GROWTH,
TO RWF 6.9B

1

A utility for the rural African context

Expand the portfolio and grow home connections 4,173 → 27,318, cutting the INUMAT™ build cycle toward 14 days.

2

The lowest cost per capita on the continent

Drive safely-managed water from \$70.80 per capita to \$32.70 with **Results-Based Finance** and \$13.60 at full utilisation.

3

Deepen in Rwanda, then replicate across Africa

16 → 72 service areas at home; pilots from 2027 in other countries.

4

A lean team built to outlast its founders

Grow from 134 to 254, shift toward the field, and name a successor for every critical role.

5

The collaborative utility: carbon finance

Scale the Rulindo Water for the Planet partnership with WASAC toward 678,048 tCO₂e in avoided emissions from boiling water by 2030.



Safe water, at the simple turn of a tap.

To our team, our partners and the communities who trust us **thank you**. 2025 was heavy, and together we carried it.

With the right people, all of it is possible.